



# MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

[www.mof.go.th](http://www.mof.go.th)

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## **Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entity in Thailand during 1 May 2017 – 31 January 2018**

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Pursuant to the Ministry of Finance's Ministerial Notification re: Permission to Issue Baht-Denominated Bonds or Debentures in Thailand on 11<sup>th</sup> April 2006 and four amendments, the Ministry of Finance informs that the criteria to be considered comprise of impacts on Thai corporate bond issuance, the opportunity for domestic investors to invest in quality bond, the development of Baht-denominated bond market and the impact on Thailand's financial market. For the submission period during 1<sup>st</sup> May 2017 – 31<sup>st</sup> January 2018, the Minister of Finance has permitted the Ministry of Finance of the Lao People's Democratic Republic (MOFL) to issue Baht-denominated bonds or debentures in Thailand within 31<sup>st</sup> January 2018 under the condition that the foreign entity must use all proceeds from the debentures in Thai Baht in Thailand.

The Ministry of Finance, thereby, reserves the right to restrain any Baht-denominated bond or debenture issuance if there appears to be significant changes to the financial status or structure of the permitted entity, or the permitted entity fails to perform according to the conditions stated in the approval letter.

The Ministry of Finance extends its sincere appreciation to all applicants for their interests in Baht-denominated bonds in the Thai bond market. For the next submission periods, qualified entities who may be interested in issuing Baht-dominated bonds or debentures are able to submit their applications three times a year in March, July and November.

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Public Debt Management Office

Bond Market Development Bureau

Tel: 02-2717999 #5809 #5806